



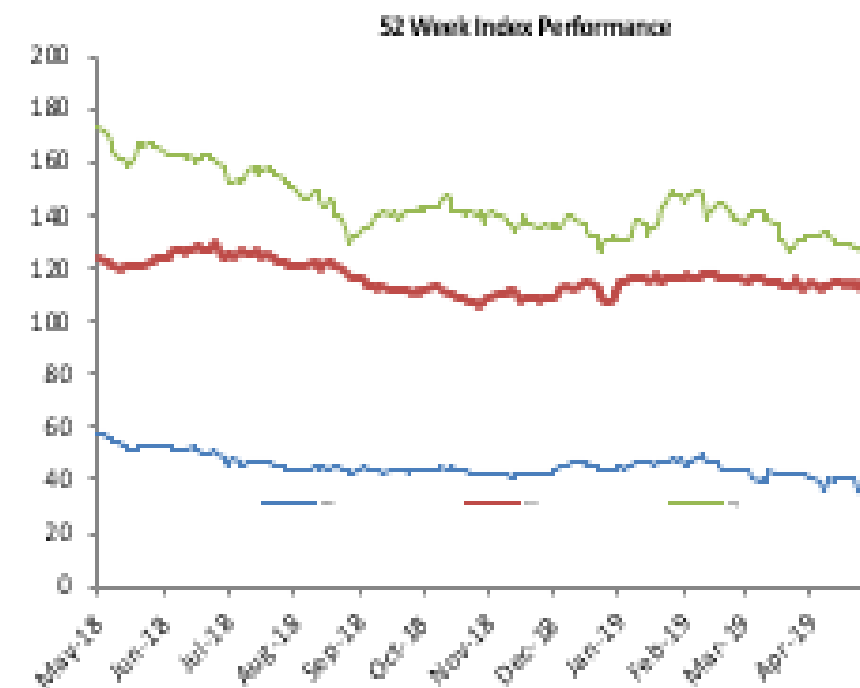
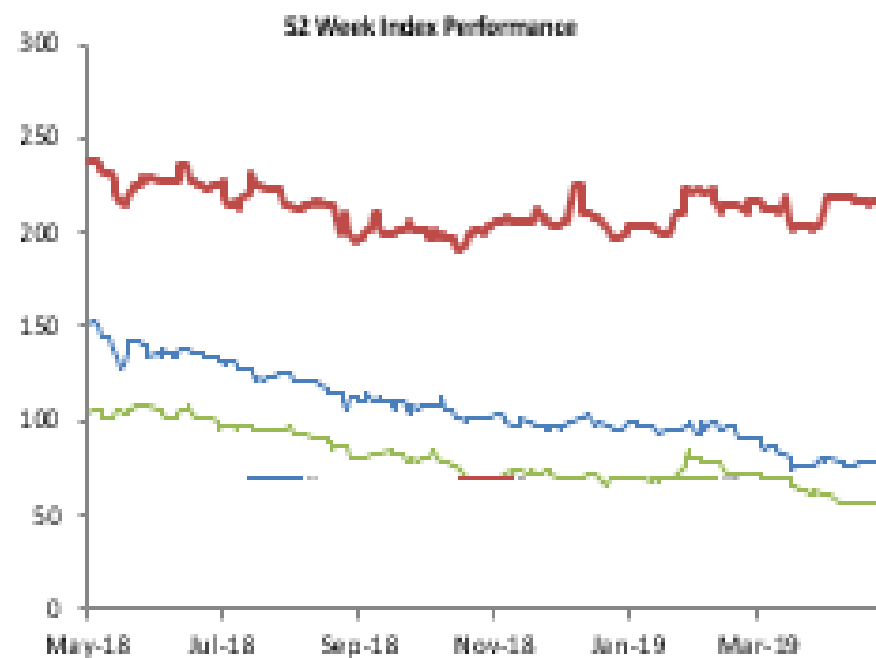
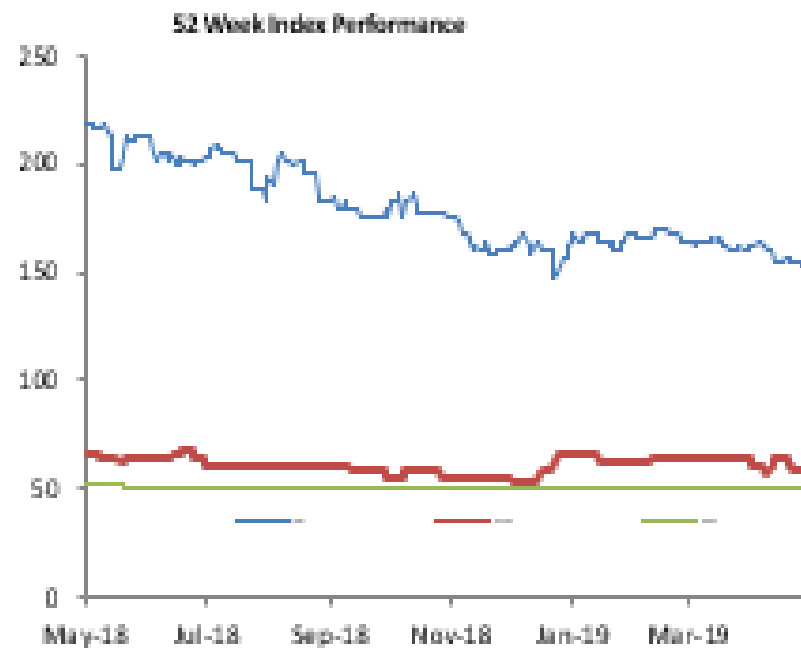
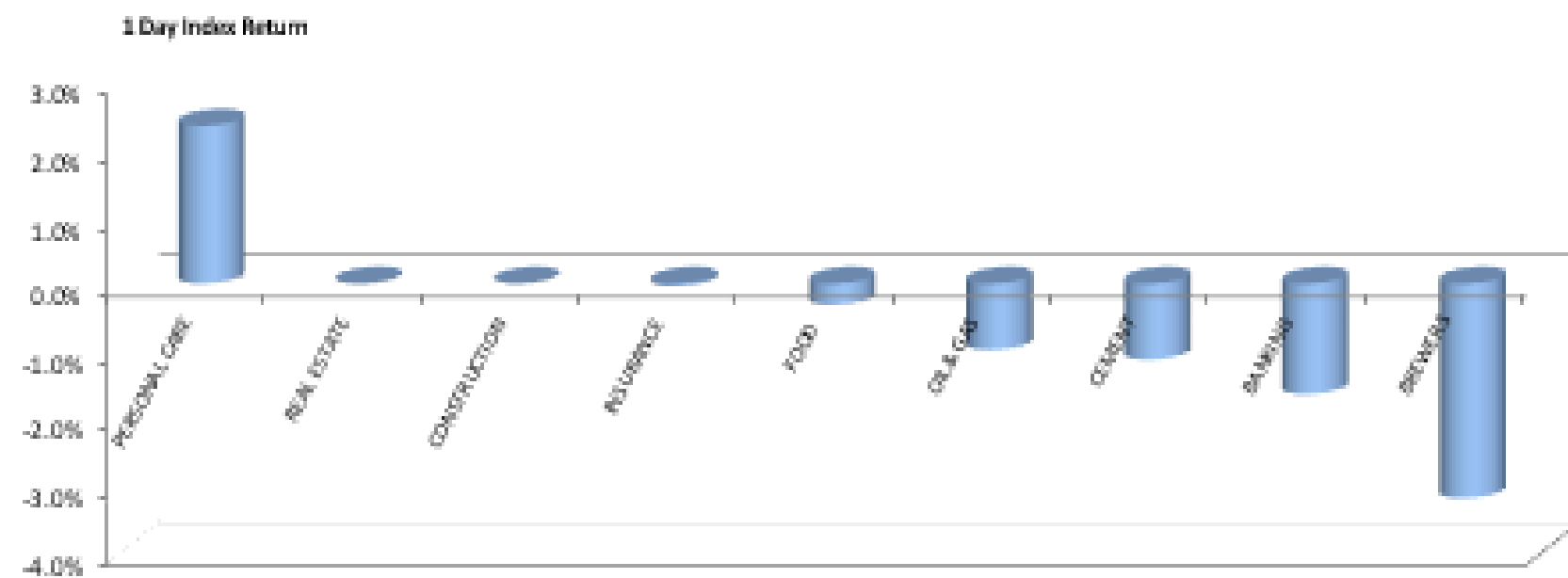
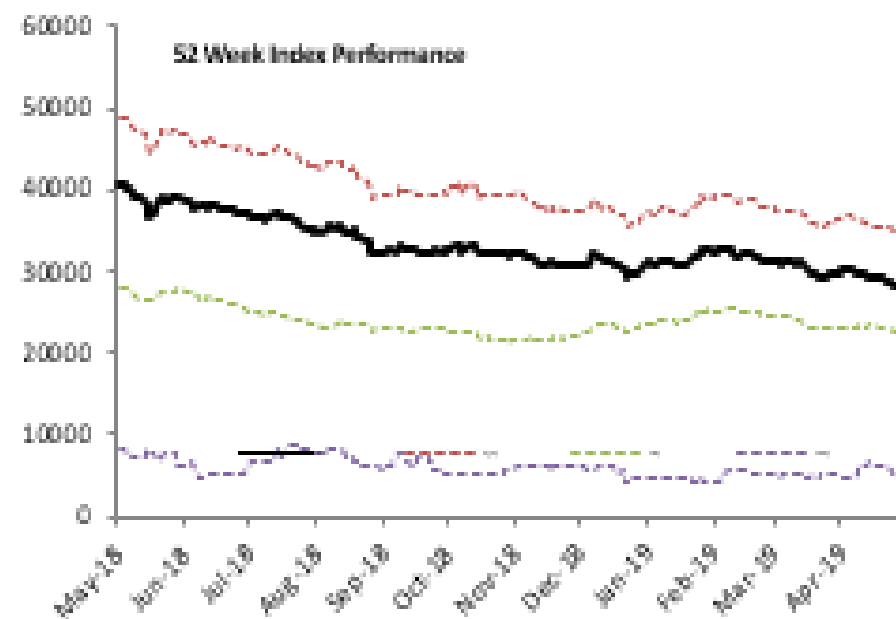
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	28,438.19	0.54%	-1.59%	-8.39%	-9.52%	-30.04%
Market Cap (N billions)	12,525.70	17.87%	15.33%	7.31%	6.87%	-14.94%
Volume Traded (millions)	312.34	76.74%	1,139.04	11,576.91	32,144.57	75,672.01
Value Traded (N millions)	2,811.50	35.38%	11,723.22	98,681.97	307,349.73	838,526.75
NGN/USD	360.35	-0.05%	-0.20%	-0.09%	-1.00%	-0.24%
NSEASI (\$)	78.92	0.59%	-1.38%	-8.30%	-8.61%	-29.88%
Market Cap (\$ millions)	34,759.83	17.93%	15.57%	7.41%	7.94%	-14.73%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.64%	-3.49%	-17.23%	-12.85%	-11.23%	-10.86%	-29.03%	1.26%	-4.57%
BREWERS	-3.17%	-3.67%	-25.20%	-26.43%	-10.33%	-28.35%	-50.98%	1.87%	-7.31%
CEMENT	-1.12%	-1.76%	-9.58%	-13.88%	-8.15%	-7.51%	-31.20%	1.69%	-8.31%
PERSONAL CARE	2.34%	1.10%	-27.74%	-17.04%	-16.95%	-19.37%	-46.85%	1.86%	-6.41%
CONSTRUCTION	0.00%	0.00%	-8.12%	4.35%	-10.20%	7.90%	-13.15%	1.48%	-6.44%
FOOD	-0.32%	-4.92%	-6.87%	0.88%	-6.49%	-2.62%	-14.04%	1.60%	-6.86%
INSURANCE	-0.04%	-2.54%	-4.40%	2.20%	-3.31%	-1.86%	-9.95%	0.87%	-2.55%
OIL& GAS	-0.98%	-14.11%	-28.18%	-17.95%	-21.80%	-25.54%	-39.48%	1.94%	-10.96%
REAL ESTATE	0.00%	0.00%	-0.51%	0.17%	-0.45%	-1.15%	-2.27%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.74%	18.60%	5.83%	5.85%	11.01%	9.67%	-14.76%	1.60%	-3.76%
Mid Cap (Mid 30%)	-0.61%	2.47%	-7.77%	10.35%	-2.01%	-0.59%	-16.28%	0.76%	-2.49%
Small Cap (Bottom 60%)	0.69%	-6.65%	33.10%	-0.09%	18.15%	-2.30%	-27.89%	5.47%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	188,031.82	6.50	-3.70%	-7.14%	-1.52%	-15.58%	-40.37%	0.78%	-4.41%	7.15	5.60	7.15	5.30	10.95	5.30
FBN Holdings	31-Dec	251,267.05	7.00	-3.45%	-4.11%	-17.16%	-6.04%	-36.94%	-14.63%	-11.95%	8.00	7.00	8.45	7.00	11.20	6.80
FCMB	31-Dec	33,664.61	1.70	-0.58%	-10.05%	-28.57%	10.39%	-34.62%	-8.60%	-10.05%	1.96	1.70	2.41	1.60	2.60	1.32
Guaranty Trust Bank	31-Dec	912,366.56	31.00	-1.90%	-4.02%	-18.31%	-15.99%	-29.63%	-14.01%	-10.01%	36.00	31.00	38.95	31.00	44.00	31.00
StanbicBTC HOLDCO	31-Dec	440,500.00	44.05	0.00%	0.80%	-9.18%	-8.23%	-8.23%	-4.24%	-8.13%	47.00	43.20	48.50	43.20	53.25	41.00
United Bank For Africa	31-Dec	197,888.33	6.00	0.00%	-9.09%	-25.00%	-23.08%	-45.95%	-22.08%	-22.08%	7.70	6.00	8.20	6.00	11.45	6.00
Union Bank	31-Dec	116,010.27	6.85	1.48%	-2.14%	-0.72%	35.64%	7.03%	3.01%	22.32%	7.10	6.50	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	24,482.79	0.62	-6.06%	-13.89%	-39.81%	12.73%	-25.30%	-19.48%	-1.59%	0.77	0.62	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	613,801.45	19.55	-2.25%	-2.25%	-21.01%	-18.54%	-29.93%	-10.32%	-15.18%	21.90	19.55	26.00	19.55	28.05	19.55
Ecobank	31-Dec	159,527.04	10.00	-1.96%	-0.99%	-30.56%	-36.51%	-53.05%	-24.24%	-28.57%	12.75	10.00	15.00	10.00	22.15	10.00
Fidelity Bank	31-Dec	51,864.89	1.79	-1.10%	-3.24%	-31.15%	-10.05%	-19.37%	-13.11%	-11.82%	2.00	1.79	2.78	1.79	2.78	1.51
Sterling Bank	31-Dec	71,976.05	2.50	0.00%	-7.41%	6.38%	56.25%	61.29%	4.17%	31.58%	2.74	2.39	2.74	1.90	2.74	1.22
BREWERIES																
Guinness	30-Jun	73,863.82	49.05	-1.90%	-1.90%	-24.54%	-33.72%	-52.84%	-21.46%	-31.88%	62.45	48.60	72.00	48.60	104.00	48.60
Nigerian Breweries	31-Dec	495,568.81	62.50	-3.85%	-4.29%	-24.70%	-24.52%	-49.31%	-6.37%	-26.90%	66.05	56.90	83.20	56.90	123.70	56.90
International Breweries	31-Mar	65,250.53	20.00	0.00%	0.00%	-31.03%	-33.77%	-61.39%	-23.08%	-34.43%	26.00	20.00	31.50	20.00	51.80	20.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,999,129.30	176.00	-1.12%	-1.68%	-9.28%	-13.51%	-29.03%	-7.85%	-7.22%	193.00	176.00	197.00	170.00	245.00	170.00
C.C.N.N.	31-Dec	17,467.82	13.90	0.00%	-9.15%	-33.81%	-24.66%	-46.74%	-30.15%	-28.35%	17.95	13.90	26.90	13.90	31.35	13.90
Lafarge	31-Dec	57,547.71	10.50	-1.87%	-4.55%	-19.54%	-34.38%	-73.75%	-13.93%	-15.66%	12.20	10.50	13.40	10.50	42.00	10.50
Julius Berger	31-Dec	30,360.00	23.00	0.00%	0.00%	-13.21%	7.73%	-20.69%	-16.36%	14.43%	27.50	22.50	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,062.50	1.50	0.00%	0.00%	-10.71%	4.17%	-33.33%	-9.64%	-21.47%	1.68	1.50	1.95	1.50	2.25	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	33,749.05	8.50	0.00%	-5.56%	-32.81%	-5.56%	-61.10%	-13.27%	-29.75%	9.80	8.50	13.45	8.50	21.85	8.50
Unilever	31-Dec	121,065.48	32.00	3.23%	3.23%	-26.44%	-18.99%	-38.87%	-17.95%	-13.51%	39.00	31.00	47.00	31.00	55.00	31.00
Glaxo Smithkline	31-Dec	10,762.89	9.00	0.00%	0.00%	-25.00%	-25.31%	-59.73%	-16.67%	-37.93%	10.15	8.55	14.50	8.55	21.25	8.55
FOOD & BEVERAGES																
Cadbury	31-Dec	19,721.12	10.50	0.00%	-4.55%	-8.70%	13.51%	-19.23%	5.00%	5.00%	11.80	10.00	12.10	9.65	13.00	9.00
Dangote Flour Mills	30-Sep	80,500.00	16.10	-0.92%	-5.29%	75.96%	168.33%	50.47%	57.84%	135.04%	18.95	8.00	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	162,600.00	13.55	-2.17%	-3.21%	-11.44%	5.45%	-26.95%	-4.58%	-11.15%	15.00	13.45	15.50	13.45	20.00	12.45
Flour Mills	31-Mar	41,594.16	15.85	-0.94%	-0.94%	-24.52%	-7.85%	-54.71%	-11.94%	-31.39%	18.00	15.85	22.20	15.85	34.95	15.25
Nestle	31-Dec	1,133,498.44	1,430.00	0.00%	-5.92%	-8.63%	-3.38%	-10.63%	-9.49%	-3.70%	1,580.00	1,400.00	1,600.00	1,400.00	1,617.10	1,350.00
Honeywell	31-Mar	8,723.22	1.10	0.00%	-4.35%	-21.43%	5.77%	-57.85%	-8.33%	-14.06%	1.20	1.10	1.40	1.09	2.60	1.00
UACN	31-Dec	14,214.40	7.40	-1.99%	9.63%	-14.45%	-22.11%	-51.95%	-7.50%	-24.10%	7.70	6.30	9.60	6.30	15.85	6.30
OIL& GAS																
Forte Oil	31-Dec	41,028.15	31.50	0.00%	-9.87%	12.50%	52.91%	-18.71%	13.72%	9.76%	35.30	24.30	35.30	24.30	40.70	17.30
Conoil Plc	31-Dec	13,948.44	20.10	0.00%	0.00%	-12.61%	-10.67%	-36.79%	-12.61%	-13.55%	23.00	20.10	23.25	20.10	32.50	20.10
Mobil Oil	31-Dec	62,743.58	174.00	0.00%	0.58%	-5.43%	16.00%	-7.45%	-2.25%	-6.20%	186.00	165.00	188.00	165.00	199.90	150.00
Oando	31-Dec	54,155.79	4.50	-4.26%	-3.23%	-25.00%	-10.00%	-40.40%	-20.35%	-10.00%	5.30	4.50	7.25	4.15	8.25	4.15
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-26.97%	-29.92%	0.00%	-18.87%	20.85	20.85	25.70	20.85	36.05	20.85
Total	31-Dec	55,002.54	162.00	0.00%	0.00%	-20.98%	-18.63%	-26.96%	-17.35%	-20.20%	196.00	162.00	223.30	162.00	223.30	162.00
Eterna Oil	31-Dec	4,890.54	3.75	0.00%	-8.54%	-21.05%	-16.67%	-46.43%	-29.25%	-20.21%	4.80	3.75	5.30	3.75	7.26	3.75
SEPLAT	31-Dec	287,721.36	520.00	0.00%	-10.33%	-15.99%	-20.33%	-29.22%	-11.86%	-18.75%	590.00	520.00	640.00	520.00	769.00	520.00
INSURANCE																
AIICO Insurance	31-Dec	5,720.13	0.65	-4.41%	-13.33%	-13.33%	1.56%	-7.14%	-8.45%	3.17%	0.79	0.64	0.79	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	35.46%	27.33%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	38,232.12	6.50	0.00%	0.00%	7.44%	22.64%	23.81%	6.56%	15.04%	6.70	6.00	6.80	5.30	6.80	4.80
Mansard	31-Dec	18,900.00	1.80	0.00%	-7.69%	-11.33%	-5.26%	-26.53%	-18.18%	-1.64%	2.20	1.80	2.20	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	6.38%	0.00%	-10.71%	8.70%	-9.09%	0.00%	0.55	0.47	0.55	0.47	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	70,589.34	74.00	0.00%	5.71%	-12.94%	-2.31%	-5.61%	-7.50%	-2.89%	80.00	70.00	85.00	70.00	94.20	70.00
Presco	31-Dec	58,000.00	58.00	0.00%	0.00%	-12.12%	-12.45%	-23.28%	-7.57%	-9.38%	62.75	58.00	75.00	58.00	75.60	53.00
ICT																
MTN Nigeria	31-Dec	2,015,096.79	99.00	10.00%	NA	NA	NA	NA	NA	NA	99.00	90.00	99.00	90.00	99.00	90.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MTN NIGERIA PLC	99.00	10.00%	A.G. LEVENTIS NIGERIA PLC.	0.28	16.67%	DANGOTE FLOUR MILLS PLC	16.10	57.84%	DANGOTE FLOUR MILLS PLC	16.10	135.04%	DIAMOND BANK PLC	2.42	63.51%
NPF MICROFINANCE BANK PLC	1.47	9.70%	THOMAS WYATT NIG. PLC.	0.29	16.00%	JAPaul OIL & MARITIME SERVICES PLC	0.28	40.00%	CHAMS PLC	0.34	70.00%	STERLING BANK PLC.	2.50	61.29%
ASSOCIATED BUS COMPANY PLC	0.29	7.41%	U A C N PLC.	7.40	9.63%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%	JAPaul OIL & MARITIME SERVICES PLC	0.28	33.33%	DANGOTE FLOUR MILLS PLC	16.10	50.47%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.38	5.56%	NPF MICROFINANCE BANK PLC	1.47	8.89%	THOMAS WYATT NIG. PLC.	0.29	26.09%	STERLING BANK PLC.	2.50	31.58%	CONTINENTAL REINSURANCE PLC	1.91	27.33%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.24	4.35%	PRESTIGE ASSURANCE CO. PLC.	0.50	6.38%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.25	25.00%	RED STAR EXPRESS PLC	5.50	30.95%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.25	25.00%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.25	4.17%	OKOMU OIL PALM PLC.	74.00	5.71%	SOVEREIGN TRUST INSURANCE PLC	0.23	15.00%	THOMAS WYATT NIG. PLC.	0.29	26.09%	CUSTODIAN AND ALLIED INSURANCE PLC	6.50	23.81%
LASACO ASSURANCE PLC.	0.30	3.45%	JAPaul OIL & MARITIME SERVICES PLC	0.28	3.70%	FORTE OIL PLC.	31.50	13.72%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.25	25.00%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	20.49%
UNILEVER NIGERIA PLC.	32.00	3.23%	UNILEVER NIGERIA PLC.	32.00	3.23%	TRANS-NATIONWIDE EXPRESS PLC.	0.77	11.59%	LIVESTOCK FEEDS PLC.	0.60	22.45%	VITAFOAM NIG PLC.	3.95	19.70%
NIGERIAN AVIATION HANDLING COMPANY PLC	3.18	1.60%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	1.60%	B.O.C. GASES PLC.	4.16	9.76%	UNION BANK NIG.PLC.	6.85	22.32%	CONSOLIDATED HALLMARK INSURANCE PLC	0.30	11.11%
UNION BANK NIG.PLC.	6.85	1.48%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.14	0.88%	THE INITIATES PLC	0.80	9.59%	THE INITIATES PLC	0.80	19.40%	PRESTIGE ASSURANCE CO. PLC.	0.50	8.70%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ACCESS BANK PLC.	6.50	-3.70%	FIRST CITY MONUMENT BANK PLC.	1.70	-10.05%	GUINNESS NIG PLC	49.05	-21.46%	GUINNESS NIG PLC	49.05	-31.88%	FLOUR MILLS NIG. PLC.	15.85	-54.71%
NIGERIAN BREW. PLC.	62.50	-3.85%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	520.00	-10.33%	U B A PLC	6.00	-22.08%	E-TRANZACT INTERNATIONAL PLC	2.64	-33.16%	HONEYWELL FLOUR MILL PLC	1.10	-57.85%
OANDO PLC	4.50	-4.26%	CUTIX PLC.	1.65	-10.81%	IKEJA HOTEL PLC	1.45	-22.87%	INTERNATIONAL BREWERIES PLC.	20.00	-34.43%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
AIICO INSURANCE PLC.	0.65	-4.41%	UNITY BANK PLC	0.65	-13.33%	INTERNATIONAL BREWERIES PLC.	20.00	-23.08%	CHAMPION BREW. PLC.	1.29	-35.18%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	9.00	-59.73%
CHAMS PLC	0.34	-5.56%	AIICO INSURANCE PLC.	0.65	-13.33%	ROYAL EXCHANGE PLC.	0.22	-24.14%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	9.00	-37.93%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
AFRICA PRUDENTIAL	3.60	-5.76%	WEMA BANK PLC.	0.62	-13.89%	ECOBANK TRANSNATIONAL INCORPORATED	10.00	-24.24%	LINKAGE ASSURANCE PLC	0.44	-38.89%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
WEMA BANK PLC.	0.62	-6.06%	CHAMS PLC	0.34	-22.73%	ETERNA PLC.	3.75	-29.25%	UNITY BANK PLC	0.65	-39.25%	P Z CUSSONS NIGERIA PLC.	8.50	-61.10%
SOVEREIGN TRUST INSURANCE PLC	0.23	-8.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.20	-23.08%	CEMENT CO. OF NORTH.NIG. PLC	13.90	-30.15%	ACADEMY PRESS PLC.	0.30	-40.00%	INTERNATIONAL BREWERIES PLC.	20.00	-61.39%
CUTIX PLC.	1.65	-8.33%	GOLDLINK INSURANCE PLC	0.20	-20.00%	ASSOCIATED BUS COMPANY PLC	0.29	-45.28%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
UNITY BANK PLC	0.65	-9.72%	MTN NIGERIA PLC	99.00	0.00%	GOLDLINK INSURANCE PLC	0.20	-54.55%	GOLDLINK INSURANCE PLC	0.20	-62.26%	LAFARGE WAPCO PLC.	10.50	-73.75%

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